

## Inovalis Real Estate Investment Trust Announces Results of Vote for Election of Trustees

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TORONTO, May 11, 2017 /CNW/ - Inovalis Real Estate Investment Trust (the "REIT") (TSX: INO.UN) reports that at its annual meeting of unitholders and holders of special voting units held May 9, 2017, proxies were received from the holders of 8,975,738 units and special voting units of the REIT, representing in the aggregate 33.27 % of the voting rights attached to all units and special voting units of the REIT entitled to be voted at the meeting.

Each of the trustees listed as nominees in the management information circular dated April 7, 2017 were elected as trustees of the REIT until the next annual meeting of the REIT. The results of the vote for the election of trustees are as follows:

	Number of Units Voted For*	Percentage of Units Voted For	Number of Units Withheld from Voting	Percentage of Units Withheld from Voting
Stéphane Amine	8,871,508	99.5%	48,770	0.5%
Daniel Argiros	8,874,120	99.5%	46,158	0.5%
Jean-Daniel Cohen	8,872,711	99.5%	47,567	0.5%
Richard Dansereau	8,849,620	99.2%	70,658	0.8%
Marc Manasterski	8,845,511	99.2%	74,767	0.8%
Raymond Paré	8,874,193	99.5%	46,085	0.5%
Michael Zakuta	8,876,820	99.5%	43,458	0.5%

\* As the vote was taken by a show of hands, the number of votes disclosed reflects only those proxies received by management in advance of the meeting

Voting results on all matters voted on at the annual meeting of unitholders held on May 9, 2019 will be filed by the REIT on SEDAR at [www.sedar.com](http://www.sedar.com) and on the REIT's website at [www.inovalisreit.com](http://www.inovalisreit.com).

#### About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT's investment criteria. The REIT currently owns an interest in eleven office properties in France and Germany, comprising approximately 1,050,000 square feet of gross leasable area (taking into account the interests in the properties owned in joint-ventures).

SOURCE Inovalis Real Estate Investment Trust

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