

INOVALIS

REAL ESTATE INVESTMENT TRUST

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INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES MAY, JUNE AND JULY 2017 DISTRIBUTIONS

Toronto, Ontario, May 17, 2017 – Inovalis Real Estate Investment Trust (the “**REIT**”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT’s monthly cash distribution for the months of May, June and July as per the following schedule:

Month	Record Date	Distribution Date	Distribution Amount
May	May 31, 2017	June 15, 2017	CDN\$0.06875
June	June 30, 2017	July 17, 2017	CDN\$0.06875
July	July 31, 2017	August 15, 2017	CDN\$0.06875

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT’s investment criteria. The REIT currently owns an interest in eleven office properties in France and Germany, comprising approximately 1,050,000 square feet of gross leasable area (taking into account the interests in the properties owned in joint-ventures).

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