

INOVALIS

REAL ESTATE INVESTMENT TRUST

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**INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES APRIL 2014
DISTRIBUTION**

Toronto, Ontario, April 17, 2014 – Inovalis Real Estate Investment Trust (the “**REIT**”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT’s monthly cash distribution of CDN\$0.06875 per unit for the period from April 1, 2014 to April 30, 2014. The distribution will be payable on May 15, 2014 to unitholders of record as of the close of business on April 30, 2014. Distributions paid to unitholders who are non-residents of Canada will be subject to applicable Canadian withholding tax.

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT’s investment criteria. The REIT currently owns an interest in four office properties in France and Germany, comprising 529,267 square feet (49,170 square metres) of gross leasable area.

For further information, please contact:

Antoine Tronquoy,
Chief Financial Officer
Inovalis Real Estate Investment Trust
antoine.tronquoy@inovalis.com
Tel: +1 416 845 1483