

INOVALIS

REAL ESTATE INVESTMENT TRUST

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INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES MARCH 2015 DISTRIBUTION

Toronto, Ontario, March 19, 2015 – Inovalis Real Estate Investment Trust (the “**REIT**”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT’s monthly cash distribution of CDN\$0.06875 per unit for the period from March 1, 2015 to March 31, 2015. The distribution will be payable on April 15, 2015 to unitholders of record as of the close of business on March 31, 2015.

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT’s investment criteria. The REIT currently owns an interest in seven office properties in France and Germany, comprising approximately 835,000 square feet of gross leasable area (taking into account the 50% interest in the Duisburg property).

For further information, please contact:

Antoine Tronquoy,
Chief Financial Officer

Inovalis Real Estate Investment Trust

antoine.tronquoy@inovalis.com

Tel: +1 416 845 1483