

# INOVALIS

---

REAL ESTATE INVESTMENT TRUST

---

**FOR IMMEDIATE RELEASE**

*Not for distribution to U.S. news wire services or dissemination in the United States*

**INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES SEPTEMBER 2015 DISTRIBUTION**

**Toronto, Ontario, September 16, 2015** – Inovalis Real Estate Investment Trust (the “**REIT**”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT’s monthly cash distribution of CDN\$0.06875 per unit for the period from September 1, 2015 to September 30, 2015. The distribution will be payable on October 15, 2015 to unitholders of record as of the close of business on September 30, 2015.

**About Inovalis Real Estate Investment Trust**

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT’s investment criteria. The REIT currently owns an interest in nine office properties in France and Germany, comprising approximately 971,000 square feet of gross leasable area (taking into account the interests in the properties owned in joint-ventures).

For further information, please contact:

**Antoine Tronquoy,**  
*Chief Financial Officer*  
Inovalis Real Estate Investment Trust  
[antoine.tronquoy@inovalis.com](mailto:antoine.tronquoy@inovalis.com)  
Tel: +1 416 845 1483