

INOVALIS

REAL ESTATE INVESTMENT TRUST

FOR IMMEDIATE RELEASE

Not for distribution to U.S. news wire services or dissemination in the United States

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES FEBRUARY, MARCH AND APRIL 2017 DISTRIBUTIONS

Toronto, Ontario, February 20, 2017 – Inovalis Real Estate Investment Trust (the “REIT”) (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT’s monthly cash distribution for the months of February, March and April as per the following schedule:

Month	Record Date	Distribution Date	Distribution Amount
February	February 28, 2017	March 15, 2017	CDN\$0.06875
March	March 31, 2017	April 17, 2017	CDN\$0.06875
April	April 28, 2017	May 15, 2017	CDN\$0.06875

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France and Germany but also opportunistically in other European countries where assets meet the REIT’s investment criteria. The REIT currently owns an interest in eleven office properties in France and Germany, comprising approximately 1,050,000 square feet of gross leasable area (taking into account the interests in the properties owned in joint-ventures).

For further information, please contact:

Anne Smolen,
Chief Financial Officer
Inovalis Real Estate Investment Trust
anne.smolen@inovalis.com
Tel: +33 1 56 43 33 14