

INOVALIS

REAL ESTATE INVESTMENT TRUST

Inovalis REIT Files Amended and Restated Management Information Circular To Correct Typographical Error

TORONTO, April 26, 2017 Inovalis REIT (the "REIT") announced today that it has filed an amended and restated management information circular (the "Amended Circular") with respect to its annual meeting of unitholders (the "Meeting") to be held on Tuesday, May 9, 2017. The Amended Circular replaces and supersedes the management information circular of the REIT filed on SEDAR on April 10, 2017 in respect of the Meeting.

The Amended Circular has been amended to correct a typographical error with respect to Board meeting attendance for the Chairman, Mr. Stéphane Amine. The 2016 attendance was incorrectly stated previously and it has now been corrected to reflect Mr. Amine's 100% attendance at Board meetings.

Except as described above, the Amended Circular remains unchanged from the circular that was originally filed on SEDAR. A copy of the Amended Circular is available on SEDAR at www.sedar.com. Unitholders may also obtain a copy of the amended Circular on the REIT's website www.inovalisreit.ca.

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT owns an interest in eleven office properties in France and Germany, comprising approximately 1,050,000 square feet of gross leasable area. At March 31, 2017 the REIT had 21,564,572 issued and outstanding Units.

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