

INOVALIS

REAL ESTATE INVESTMENT TRUST

FOR IMMEDIATE RELEASE

Not for distribution to U.S. news wire services or dissemination in the United States

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES ANNUAL MEETING AND FIRST QUARTER 2017 FINANCIAL RESULTS PODCAST

Toronto, May 6, 2017 /CNW/ - Inovalis Real Estate Investment Trust ("Inovalis REIT" or the "REIT") (TSX: INO.UN) invites you to participate in the following meeting and Podcast.

Annual meeting (May 9, 2017)

The annual meeting will be held on May 9, 2017 at 11:00 am at Goodmans LLP office located at 333 Bay Street, 34th floor, Toronto, Ontario, Canada.

First quarter 2017 financial results (May 9, 2017)

Inovalis REIT will release its first quarter financial results for 2016 on May 9, 2017.

Inovalis REIT invites you to listen to a podcast hosted by senior management commenting on the first quarter 2017 financial results, that will be available on Tuesday May 9, 2017 after market hours on Inovalis REIT's website www.inovalisreit.com in the "Investors" and "Conference Calls" section.

About Inovalis Real Estate Investment Trust

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT owns an interest in eleven office properties in France and Germany, comprising approximately 1,050,000 square feet of gross leasable area.

For further information, please contact:

David Giraud, Chief Executive Officer, Inovalis Real Estate Investment Trust, Tel: + 33 1 56 43 33 23, david.giraud@inovalis.com;

Anne Smolen, Chief Financial Officer, Inovalis Real Estate Investment Trust, Tel: + 33 1 56 43 33 14, anne.smolen@inovalis.com.