

FOR IMMEDIATE RELEASE

INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES DISTRIBUTIONS FOR JUNE, JULY AND AUGUST, 2022

Toronto, Ontario, May 26, 2022 – Inovalis Real Estate Investment Trust (the "REIT") (TSX: INO.UN) announced today that its Board of Trustees has declared the REIT's monthly cash distribution for the months of June, July and August 2022 as per the following schedule:

| Month | Record Date | Distribution Date | Distribution Amount |
|--------------|-----------------|--------------------|---------------------|
| June, 2022 | June 30, 2022 | July 15, 2022 | \$0.06875 |
| July, 2022 | July 29, 2022 | August 15, 2022 | \$0.06875 |
| August, 2022 | August 31, 2022 | September 15, 2022 | \$0.06875 |

ABOUT INOVALIS REAL ESTATE INVESTMENT TRUST

Inovalis Real Estate Investment Trust is an unincorporated, open-ended real estate investment trust established pursuant to a declaration of trust under the laws of the Province of Ontario. The REIT has been created for the purpose of acquiring and owning office properties primarily located in France, Germany and Spain but also opportunistically in other European countries where assets meet the REIT's investment criteria.

SOURCE Inovalis Real Estate Investment Trust

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