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## INOVALIS REAL ESTATE INVESTMENT TRUST ANNOUNCES THE APPOINTMENT OF STÉPHANE AMINE AS CHIEF EXECUTIVE OFFICER

Toronto, Ontario, August 25, 2023 – Inovalis Real Estate Investment Trust (the “REIT”) (TSX: INO.UN) announced today the appointment of Stéphane Amine as President and Chief Executive Officer of the REIT. Mr. Amine, the founder of Inovalis SA, the manager of the REIT, has replaced David Giraud, who is stepping down as Chief Executive Officer of the REIT for personal reasons.

“We welcome Stéphane to this new role. His deep knowledge of Inovalis and Inovalis REIT coupled with his experience in European real estate investment and syndication of funds provides steady and strong leadership for the REIT,” said Jean-Daniel Cohen, Chairman of the Board.

### **About Inovalis REIT**

Inovalis REIT is a real estate investment trust listed on the Toronto Stock Exchange in Canada. It was founded in 2013 by Inovalis and invests in office properties in primary markets of France, Germany and Spain. It holds 13 assets. Inovalis REIT acquires (indirectly) real estate properties via CanCorPEurope, authorized Alternative Investment Fund (AIF) by the CSSF in Luxembourg, and managed by INOVALIS S.A.

### **About Inovalis Group**

Inovalis S.A. is a French Alternative Investment fund manager, authorized by the French Securities and Markets Authority (AMF) under AIFM laws. Inovalis S.A. and its subsidiaries (Advenis S.A., Advenis REIM) invest in and manage Real Estate Investment Trusts such as Inovalis REIT, open ended funds (SCPI) with stable real estate focus such as Eurovalys (for Germany) and Elialys (Southern Europe), Private Thematic Funds raised with Inovalis partners to invest in defined real estate strategies and direct Co-investments on specific assets.

Inovalis Group ([www.inovalis.com](http://www.inovalis.com)), founded in 1998 by Inovalis SA, is an established pan European real estate investment player with EUR 7 billion of AuM and with offices in all the world's major financial and economic centers in Paris, Luxembourg, Madrid, Frankfurt, Toronto and Dubai. The group is comprised of 300 professionals, providing Advisory, Fund, Asset and Property Management services in Real Estate as well as Wealth Management services.

**SOURCE** Inovalis Real Estate Investment Trust

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