

Statement of Trust Income Allocations and Designations																
		Select: <input checked="" type="checkbox"/> T3 <input checked="" type="checkbox"/> R16 <input type="checkbox"/> AMENDED POSTING <input type="checkbox"/> SUBSCRIPTION RECEIPTS														
		TAXATION YEAR: 2024 ▼														
TRUST NAME: Inovalis REIT				Preparer information:				SYMBOL: INO.UN								
ADDRESS (1): 151 Younde Street, 11th floor				CONTACT NAME: Anne Smolen				WEBSITE: www.inovalisreit.com Go								
ADDRESS (2):				DATE PREPARED: 2025/04/23				1) CORPORATE ACTIONS WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/R1-16 TAX REPORTING?: No ▼ 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No ▼ TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4): 3) IS CAPITAL GAINS (BOX Z1/A) DISTRIBUTION NR TAXABLE?: No ▼ Part XIII Tax (Income Tax Act) 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No ▼ Part XIII.2 Tax (Income Tax Act)								
CITY: Toronto				PHONE: (3315) 643-3314												
PROVINCE: ON				PRIMARY E-MAIL: anne.smolen@inovalis.com												
COUNTRY CODE: CAN				SECONDARY E-MAIL: info@inovalis.com												
POSTAL CODE: M5C2W7																
CURRENCY: CAD ▼																
TIN#: T32335991																
CUSIP#: 45780E100																
QUEBEC TAX ID: 1220954401																
				CALCULATION METHOD: RATE ▼												
				PER CENT - ALLOCATION MUST ADD TO 100												
				RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED												
T3 Box No.	R16 Box No.	Description	Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.22500													
		Record Date	2024/12/15													
		Payment Date	2024/12/31													
		Total Cash Distribution (\$) Per Unit														
		Total Non-Cash Distribution (\$) Per Unit	0.22500													
		Total Income (\$) per unit being allocated	0.22500													
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non-Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other income (Investment Income)	0.22500													
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
▼																
▼																
▼																
▼																
▼																
▼																
Total Income Allocation (check figure)			0.22500													
CHECK: When the calculation method is Rate, row 24 should match row 40, when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.																
NOTES:																
Non-cash distribution to Unitholders to be declared on December 15 2024 and issued on December 31, 2024																